

Biotechnology Center

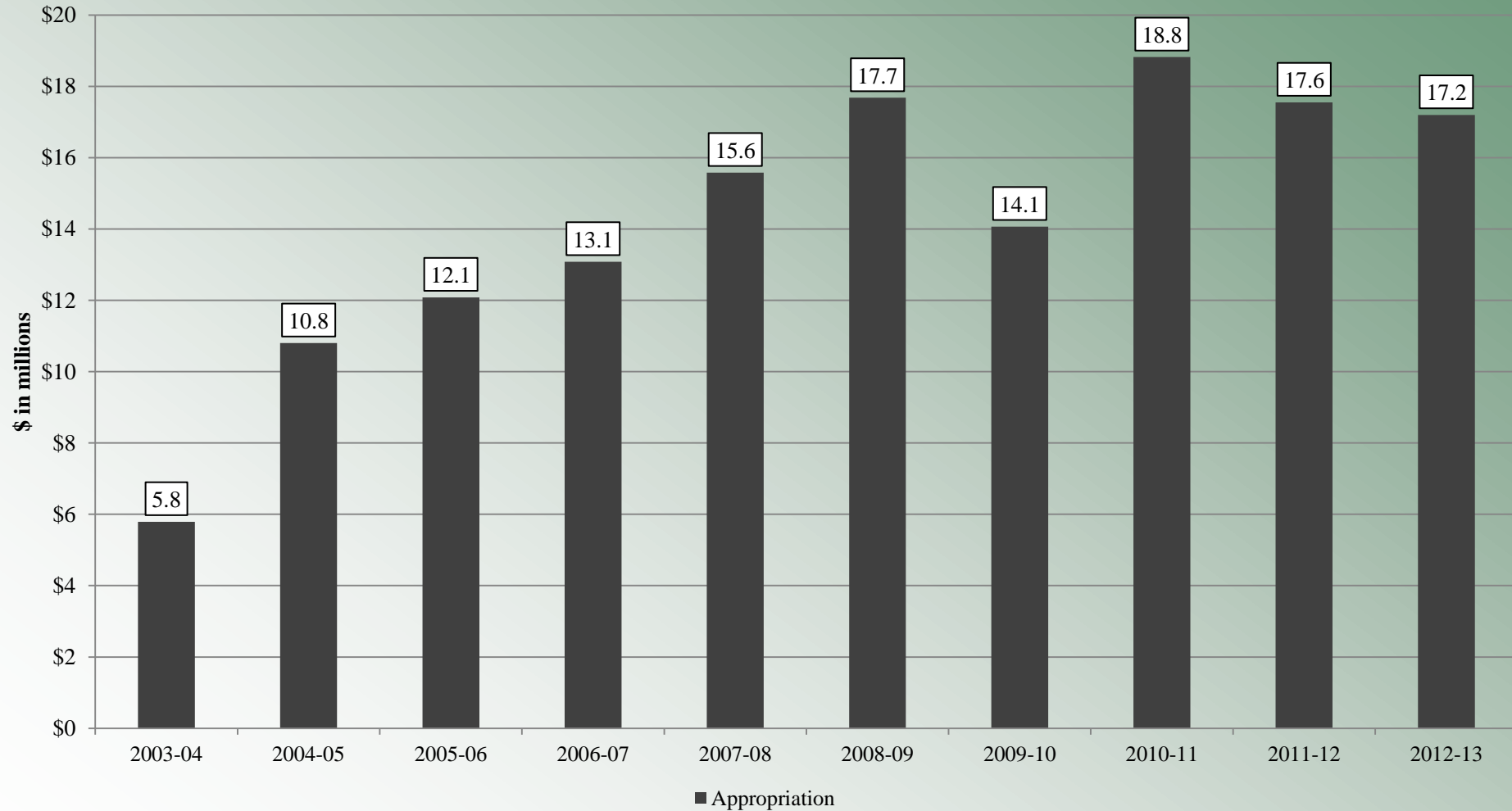
**Natural and Economic Resources
Appropriations Subcommittee**

February 19, 2013



FISCAL RESEARCH DIVISION
A Staff Agency of the North Carolina General Assembly

Historical Funding



Biotech Center

- The state has a profit sharing agreement with the Biotech Center for private equity investments
- Biotech Center keeps the first \$150,000
- Remaining profits split 50/50 between NC and Biotech Center